

**SECY/NSE/31/2023-24/29.01.2024**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex Bandra (E),  
Mumbai - 400 051

**Symbol – IMPAL, Series – EQ**

Dear Sir / Madam,

**Sub.: Outcome of the Board meeting**

Pursuant to Regulations 30, 33 & 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the Board of Directors at their Meeting held today i.e., 29<sup>th</sup> January, 2024 has *inter- alia*:

1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter / nine months ended 31.12.2023. In this regard, we enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results and Limited Review Report dated 29<sup>th</sup> January, 2024 issued by the Statutory Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.
2. Declared an Interim Dividend of Rs 9/- (90%) per equity share of Rs. 10/- each, for the financial year 2023-24 on the paid-up capital of Rs.12.48 Crores.
3. The record date has fixed on Thursday, the 8<sup>th</sup> February, 2024 for the payment of interim dividend. The interim dividend will be paid on or before Wednesday, the 28<sup>th</sup> February, 2024 to those eligible shareholders whose name appears on the Register of Members of the Company / Statement of Beneficial ownership maintained by the Depositories, as on the record date.

The Board Meeting commenced at 4.00 P.M. and concluded at 5.10 P.M.

Thanking you,  
Yours faithfully,  
For **India Motor Parts & Accessories Limited**

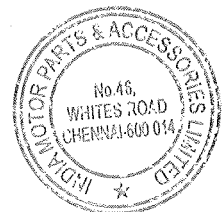
**Aditya Sharma**  
**Company Secretary & Compliance Officer**  
Encl.: As above

Copy to: -The Manager, Listing Department,  
BSE Limited  
Floor 25, P J Towers, Dalal  
Street, Mumbai 400001

**INDIA MOTOR PARTS & ACCESSORIES LIMITED**  
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014  
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DEC 2023**

Rs in Crores

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2023 Reviewed	30/09/2023 Reviewed	31/12/2022 Reviewed	31-12-2023 Reviewed	31/12/2022 Reviewed	31/03/2023 Audited
<b>1 REVENUE FROM OPERATIONS</b>						
Net Revenue from Operations	182.00	177.43	185.96	549.69	541.37	707.59
Other income	6.57	11.89	3.49	24.90	15.92	30.38
<b>TOTAL INCOME</b>	<b>188.57</b>	<b>189.32</b>	<b>189.45</b>	<b>574.59</b>	<b>557.29</b>	<b>737.97</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	153.81	149.00	157.05	464.21	455.88	589.09
Purchase of stock-in-trade	148.76	147.78	159.62	458.15	461.70	601.00
Changes in inventories of finished goods & work-in-progress	5.06	1.22	(2.57)	6.06	(5.82)	(11.91)
(b) Employee benefits expense	8.70	8.66	8.07	25.70	24.31	32.15
(c) Finance Cost	0.00	0.01	0.00	0.01	0.01	0.01
(d) Depreciation and amortisation expense	0.31	0.28	0.22	0.87	0.65	0.91
(e) Other expenses	6.30	6.40	6.08	18.66	17.18	24.03
<b>Total Expenses</b>	<b>169.12</b>	<b>164.35</b>	<b>171.42</b>	<b>509.45</b>	<b>498.03</b>	<b>646.19</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>19.45</b>	<b>24.97</b>	<b>18.03</b>	<b>65.14</b>	<b>59.26</b>	<b>91.78</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) before tax (3+4)</b>	<b>19.45</b>	<b>24.97</b>	<b>18.03</b>	<b>65.14</b>	<b>59.26</b>	<b>91.78</b>
<b>6 Less: Tax expense</b>						
Current tax	3.90	4.27	4.23	12.52	13.47	18.84
Reversal of Tax Provision relating to earlier years (net)			-			-
Deferred tax	0.65	(0.03)	0.62	(0.57)	(1.86)	(0.73)
<b>Total Tax Expense</b>	<b>4.55</b>	<b>4.24</b>	<b>4.85</b>	<b>11.95</b>	<b>11.61</b>	<b>18.11</b>
<b>7 Profit after tax for the period</b>	<b>14.90</b>	<b>20.73</b>	<b>13.18</b>	<b>53.19</b>	<b>47.65</b>	<b>73.67</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit or Loss						
a) Change in Fair Value of Equity instruments	170.37	221.40	7.61	578.79	133.97	106.47
b) Re-measurement (loss) / gains on defined benefit plans	(0.02)	0.22	0.19	(0.06)	(1.45)	(1.45)
c) Income tax effect on items that will not be reclassified to profit or loss	(24.06)	(34.69)	(1.42)	(84.10)	(15.00)	(9.81)
<b>Other Comprehensive Income (net of tax)</b>	<b>146.29</b>	<b>186.93</b>	<b>6.38</b>	<b>494.63</b>	<b>117.52</b>	<b>95.21</b>
<b>9 Total Comprehensive Income for the period</b>	<b>161.19</b>	<b>207.66</b>	<b>19.56</b>	<b>547.82</b>	<b>165.17</b>	<b>168.88</b>
<b>10 Reserves (excluding Revaluation Reserves)</b>						<b>1351.46</b>
<b>11 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>
<b>12 Earnings per share (of Rs. 10/- each)</b>						
Basic & Diluted in Rupees (not annualised for quarters):	11.94	16.61	10.56	42.62	38.18	59.03



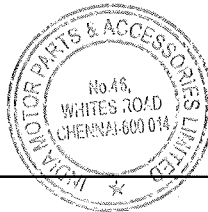
**INDIA MOTOR PARTS & ACCESSORIES LIMITED**  
Regd. & Admn. Office :46, Whites Road, Chennai 600 014  
CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DEC 2023**

**Notes:**

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 29, 2024. The results have been reviewed by the Statutory Auditors of the Company.
4. The Board of Directors at their meeting held today have declared an Interim Dividend of Rs. 9/- (90%) per equity share of Rs. 10/- each, absorbing a sum of Rs.11.23 Cr for the year 2023-24. The Record date has been fixed as February 08, 2024 for this purpose and dividend will be paid on or before February 28, 2024
5. The standalone results for the quarter / Nine months ended December 31, 2023 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

**For INDIA MOTOR PARTS & ACCESSORIES LIMITED**

Place: Chennai  
Date: 29/01/2024

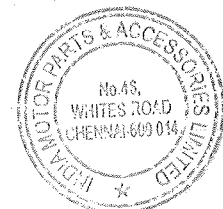


N. KRISHNAN  
Managing Director  
DIN: 00041381

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DEC 2023**

Rs in Crores

	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31-12-2023	31/12/2022	31/03/2023
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>REVENUE FROM OPERATIONS</b>						
	Net Revenue from Operations	186.38	181.69	190.86	562.60	556.08	725.92
	Other income	6.66	11.97	3.56	25.16	16.03	30.57
	<b>TOTAL INCOME</b>	<b>193.04</b>	<b>193.66</b>	<b>194.41</b>	<b>587.76</b>	<b>572.11</b>	<b>756.49</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of materials consumed	157.69	152.71	161.38	475.57	468.76	604.76
	Purchase of stock-in-trade	152.73	151.40	163.64	469.70	474.59	616.75
	Changes in inventories of finished goods & work-in-progress	4.96	1.31	(2.26)	5.87	(5.83)	(11.99)
	(b) Employee benefits expense	8.77	8.74	8.19	25.93	24.69	32.59
	(c) Finance Cost	0.00	0.01	0.00	0.01	0.01	0.01
	(d) Depreciation and amortisation expense	0.30	0.28	0.23	0.87	0.67	0.92
	(e) Other expenses	6.41	6.50	6.18	18.99	17.52	24.49
	<b>Total Expenses</b>	<b>173.17</b>	<b>168.25</b>	<b>175.98</b>	<b>521.37</b>	<b>511.65</b>	<b>662.77</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>19.87</b>	<b>25.41</b>	<b>18.44</b>	<b>66.39</b>	<b>60.46</b>	<b>93.72</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/ (Loss) before tax (3+4)</b>	<b>19.87</b>	<b>25.41</b>	<b>18.44</b>	<b>66.39</b>	<b>60.46</b>	<b>93.72</b>
<b>6</b>	<b>Less : Tax expense</b>						
	Current tax	4.03	4.38	4.32	12.86	13.76	19.31
	Deferred tax	0.65	(0.03)	0.62	(0.57)	(1.86)	(0.73)
	<b>Total Tax Expense</b>	<b>4.68</b>	<b>4.35</b>	<b>4.94</b>	<b>12.29</b>	<b>11.90</b>	<b>18.58</b>
<b>7</b>	<b>Share of Profit / (Loss) from Associate</b>	-	-	(0.75)	0.00	1.15	0.00
<b>8</b>	<b>Profit after tax for the period</b>	<b>15.19</b>	<b>21.06</b>	<b>12.74</b>	<b>54.10</b>	<b>49.71</b>	<b>75.14</b>
<b>9</b>	<b>Other Comprehensive Income</b>						
	(i) Item that will not be reclassified to Profit or Loss						
	a) Change in Fair Value of Equity instruments	170.37	221.40	7.61	578.79	133.97	106.47
	b) Re-measurement (loss) / gain on defined benefit plans	(0.02)	0.22	0.19	(0.06)	(1.45)	(1.45)
	c) Income tax effect on items that will not be reclassified to profit or loss	(24.06)	(34.69)	(1.42)	(84.10)	(15.00)	(9.81)
	<b>Other Comprehensive Income (net of tax)</b>	<b>146.29</b>	<b>186.93</b>	<b>6.38</b>	<b>494.63</b>	<b>117.52</b>	<b>95.21</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>161.48</b>	<b>207.99</b>	<b>19.12</b>	<b>548.74</b>	<b>167.23</b>	<b>170.35</b>
<b>11</b>	<b>Net Profit attributable to</b>						
	Shareholders of the Company	15.19	21.06	12.74	54.10	49.71	75.14
	Non-Controlling Interest	-	-	-	-	0.00	-
<b>12</b>	<b>Other Comprehensive Income attributable to</b>						
	Shareholders of the Company	146.29	186.93	6.38	494.63	117.52	95.21
	Non-Controlling Interest	-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income attributable to</b>						
	Shareholders of the Company	161.48	207.99	19.12	548.74	167.23	170.35
	Non-Controlling Interest	-	-	-	-	0.00	-
<b>14</b>	<b>Reserves (excluding Revaluation Reserves)</b>						<b>1355.64</b>
<b>15</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>
<b>16</b>	<b>Earnings per share (of Rs. 10/- each)</b>						
	Basic & Diluted in Rupees (not annualised for quarters):	12.17	16.87	10.21	43.35	39.83	60.21



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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DEC 2023**

**Notes:**

1. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 29, 2024. The results have been reviewed by the Statutory Auditors of the Company.
4. The Board of Directors at their meeting held today have declared an Interim Dividend of Rs. 9/- (90%) per equity share of Rs. 10/- each, absorbing a sum of Rs.11.23 Cr for the year 2023-24. The Record date has been fixed as February 08, 2024 for this purpose and dividend will be paid on or before February 28, 2024
5. The consolidated results for the quarter / Nine months ended December 31, 2023 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

**For INDIA MOTOR PARTS & ACCESSORIES LIMITED**

Place: Chennai  
Date:29/01/2024



N. KRISHNAN  
Managing Director  
DIN: 00041381

**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Year to date Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **India Motor Parts & Accessories Limited** for the quarter and Nine months period ended 31<sup>st</sup> December, 2023 together with the relevant notes thereon ("the Statement"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Brahmayya & Co.**,  
Chartered Accountants  
Firm Regn. No. 000511S



**L. Ravi Sankar**  
Partner

Membership No.025929

UDIN: 24025929 BKGDPE 2506

Place: Chennai.  
Date: 29<sup>th</sup> January, 2024



**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **India Motor Parts & Accessories Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended and Nine months period ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Entity	Relationship
1	India Motor Parts & Accessories Ltd	Parent Company
2	CAPL Motor Parts Private Limited	Wholly Owned Subsidiary Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs.4.56 Crores and Rs.13.40 Crores, total net Profit after tax of Rs. 0.27 Crores and Rs. 0.89 crores and total comprehensive income of Rs. 0.27 Crores and Rs. 0.89 crores for the Quarter and Nine months period ended December 31, 2023 as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Brahmayya & Co.**,  
Chartered Accountants  
Firm Regn. No. 000511S



**L. Ravi Sankar**

Partner

Membership No.025929

UDIN: 24025929BKGOPF 2895

Place: Chennai.

Date: 29<sup>th</sup> January, 2024